

# Reduce and Mitigate Loan Risk with QC Review

Identify potential fraud schemes and comply with investor requirements...



## Is your QC solution accurately identifying and capturing deficiencies in the loan manufacturing process?

How long does it typically take for you to finalize monthly audits? Are you spending too much time creating Executive Summaries and/or Board Reports? Can you clearly communicate your organization's loan quality performance?

End the frustration of questioning the effectiveness of your QC procedures. Take control of receiving what you need to know throughout the mortgage origination process and beyond with QC Review.

## Why QC Review?

- Agency and secondary market overlays
- Expert guidance (policies and procedures)
- Audits performed by industry experts
- Platform is easy to use and efficient
- Flags areas that need a second look
- Transparent processes
- Quick turn times
  - 24-48 hours (pre-close)
  - 30 days (post close)
- Real-time reporting that is customizable and easy to read
- Buyback protection available

## The Value of Quality Control

- Required by the GSEs
- Propels increased business sustainability
- Serves to prevent financial and consumer harm
- Ensures investment quality mortgages
- Reduces repurchase and default risk
- Speeds up fundings
- Influences more efficient secondary market processing
- Reduces reputational damage



## QC Review Services

**Pre-Closing Services** – Know Before You Fund! QC Review takes each loan through a series of validations to ensure underwriting qualifications and compliance, then provides a report detailing deficiencies and observations which highlight areas that need a closer look or must be remediated.

**Post-Closing Services** – Know Your Risk After Closing! Once a loan has been funded and closed, QC Review performs automated checks and a manual audit of qualifying factors used to approve that loan. These reviews validate and verify critical data such as income determinations and potential undisclosed liabilities. Our technology compares documents for inconsistencies, omissions and thresholds, such as dates used to comply with TRID compliance. In addition, Collateral Risk Reviews are conducted on required appraisals in lieu of Field Review reports.

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## Early Payment Default and Forensic Reviews Identify Data Inconsistencies

On non-performing loans, QC Review can uncover inconsistencies and potential deficiencies that occurred during the manufacturing process at the time the loan was originated. Our Early Payment Default and Forensic reviews include full audits and necessary reverifications of employment, identity, assets, and collateral. The reviews will identify material and non-material findings and can be customized to include investor specific research or questionnaires. Reports are easily accessed and are accompanied by supporting documentation.

### Additional services provided:

- Portfolio Monitoring/Surveillance
- Loan Document Due Diligence
- HMDA Compliance
- Reverification Services

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## Coverage on Your Pre-Close Reviews Equals Peace of Mind: Obtain Repurchase Loss Protection with Reps & Warranties Coverage

Loans that have been underwritten in QC Review have exclusive Reps and Warranties insurance coverage included in the cost. The insurance is underwritten by an insurer rated A by A.M. Best and A+ by Standard and Poor's. Lenders can obtain additional protection against repurchases for underwriting, fraud, compliance and appraisal issues through The Prieston Group's Reps and Warranties Insurance program. Those who choose this optional program receive a Mortgage Operational Safety Assessment™ to compare their lending processes against their peers and provide feedback on ensuring compliance using industry best practices.\*

\* MOSA™ U.S. Patent 7,707,103

\* PBIS Insurance Services, Inc — CA License Number 0D35048

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