

FACTA COMPLIANCE  
CREDIT REPORTS • CR  
SERVICES • APPRAISALS • UNDISCLOSED DEBT MONITORING POWERED BY EQUI  
CREDIT PLUS UNIVERSITY • ALTERNATIVE VALUATIONS • HOME EQUITY SOLUTIO  
MORTGAGE LIEN REPORTS • CREDIT REPORTS • SCORE OPTIMIZATION • RESCOR  
PTIONS • FACTA COMPLIANCE • TAX RETURN VERIFICATION & FRAUD PRODUCT  
CREDIT REPORTS • LEAD GENERATION • SETTLEMENT SERVICES • APPRAISALS • S  
INTERFACES • ALTERNATIVE VALUATIONS • HOME EQUITY SOLUTIONS • MORTGA  
EN REPORTS • FLOOD REPORTS • SCORE OPTIMIZATION • RESCORING OPTIONS

PRODUCTS AND SERVICES FOR **MORTGAGE PROCESSING**

# The Plus is More



## PRODUCTS AND SERVICES FOR MORTGAGE PROCESSING

Smart decisions begin with smart data. Credit Plus delivers Intelligent Insight – smart information that helps mortgage professionals mitigate risk and build their business. Our detailed, auditable processes provide the third-party assurance you need to forecast long-term loan performance and confidently fund loans.

As a leader in third-party verification services, we have the expertise to quickly assess current and future needs, and provide new solutions for a rapidly changing mortgage environment.

# Learn why *The Plus is More*

## Mortgage Processing Products & Services

### SUPPLEMENTAL MORTGAGE CREDIT REPORTS

Our reports include tradeline updates and other verifiable information that is required for mortgage loan approval. Typically, we complete this process within a few hours.

### EMPLOYMENT VERIFICATIONS

**The Work Number®** – Employment verifications submitted through Credit Plus go directly to The Work Number so there's no waiting for the VOs you need. The Work Number, a solution offered through Equifax® Workforce Solutions, is the largest collection of payroll records contributed directly from employers. Its database houses employment records from thousands of employers nationwide. This information is updated every payroll cycle, so you'll always receive the most up-to-date information possible.

**Manual Verifications** – If your applicant isn't in The Work Number database, you'll be given the opportunity to immediately order a manual verification. Credit Plus follows a uniform, auditable process for manual verifications, and delivers the validation you need in just 1-3 business days.

### APPRAISALS

We partner with Appraisal Nation, one of the nation's leading full-service AMCs, to provide complete valuation service management and appraisals in compliance with USPAP, Fannie Mae, Freddie Mac, the Dodd-Frank Act, and Appraiser Independence requirements. When you order appraisals from Appraisal Nation through Credit Plus, you have the option to bundle appraisals with other products to save money.

### UNDISCLOSED DEBT VERIFICATIONS (UDVS)

UDVs help lenders meet Fannie Mae's Loan Quality Initiative (LQI) recommendations. UDVs provide continuous monitoring of applicant credit activity from the initial credit file pull through loan closing. Loan officers are alerted when mortgage inquiries occur on an applicant's account, thereby helping to reduce loan fallout.

Credit Plus offers three-bureau UDVs that help ensure you are in compliance with GSE requirements. Our suite of Undisclosed Debt Verifications products includes Undisclosed Debt Monitoring™ powered by Equifax®, as well as reports from Experian® and TransUnion®.

Using our 3-bureau solution, you'll receive comprehensive information about new tradelines, inquiries, secondary reissues, bankruptcies, judgments, liens, collections, late payments, and more.

### FLOOD REPORTS

Credit Plus provides accurate flood zone reports that are based on the most up-to-date FEMA data.

- Flood zone determinations
- Real-time flood-mapping system
- Life of loan services
- Online flood report ordering
- HMDA services
- Nationwide coverage
- Full integration with our technology for one point of entry

### TAX RETURN VERIFICATIONS

Tax Return Verifications help lenders uncover potential mortgage fraud by electronically comparing the income-related lines of a borrower's tax return with the same lines on file at the Internal Revenue Service (IRS). The applicant's Social Security Number is also verified against both Social Security Administration and IRS files. Any variations are highlighted in an easy-to-read report. Our Tax Return Verification system can also provide cash flow analysis that completes all calculations for the underwriter using IRS-validated data, thereby assuring lenders that the original IRS figures have not been manipulated.

### SOCIAL SECURITY NUMBER (SSN) VERIFICATIONS

Verifying an applicant's SSN is a key step in preventing mortgage fraud. We confirm SSNs through:

- **SSA-89** – We'll submit completed SSA-89 forms to the Social Security Administration in batches or for individual borrowers.
- **Internal Revenue Service** – We'll verify that the applicant's SSN matches the number on file with the IRS.
- **FraudPlus™** – We'll validate that your applicant's SSN is active and accurate.

**!** **FACT**  
22% of undisclosed debt is obtained within 10 days of closing.



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### **FRAUDPLUS™: Property Detail and Mortgage Participant Detail Reports**

FraudPlus identifies risk, fraud and errors, enabling you to make informed lending decisions and comply with new regulations. Our one-stop validation process streamlines verification, making it easy to quickly verify data, perform a thorough risk assessment on applicants, and detect application problems. FraudPlus can be customized to deliver exactly the information you need.



Different reports are generated by FraudPlus, each with an easy-to-read cover page that highlights any risk concerns:

**Property Detail Report** – verifies that the property actually exists, confirms characteristics of the dwelling, substantiates previous ownership, determines whether the property is at risk for flipping, and other custom data.

**Mortgage Participant Detail Report** – provides the results of a comprehensive examination of appraiser licensing data and industry watch lists, including OFAC, EPLS, Mortgage Sanctions, ASC National Registry of Appraisers, HUD LDP and Financial Sanctions.

\*Equifax Workforce Solutions is a business unit of Equifax Inc., Atlanta, Georgia. Credit Plus is an authorized reseller of products and services provided through Equifax. The Work Number® is a registered trademark of TALX Corporation, a wholly owned subsidiary of Equifax Inc.

## **Verifications for QM and non-QM loans**

We provide the third-party assurance you need to forecast long-term loan performance and confidently fund both QM and non-QM loans. Our suite of verification products can help you save time and money, operate more efficiently, and close loans more quickly. We offer:

- Credit Reports
- Credit Radar™ At-a-Glance Credit Report Cover Page
- Score Plus/Rapid Rescore
- Undisclosed Debt Verifications from all three bureaus
- Instant Online Employment Verifications
- Tax Return Verifications
- Flood Zone Determinations
- FraudPlus
- And more



At **Credit Plus University**, we offer FREE online courses that will help you succeed in the mortgage business. Topics include Scoring Tools, Tax Return Verifications, Validation products, and more. Our one-hour classes are offered daily or by appointment to accommodate your schedule. We even offer private training for your office. Contact your Credit Plus representative to schedule or go to [creditplus.com](http://creditplus.com).



# LEARN WHY

## The Plus is More

Let us show you how Credit Plus products and services can take the stress out of mortgage processing.

**Call:** 800.258.3488

**Email:** [info@creditplus.com](mailto:info@creditplus.com)

**Web:** [creditplus.com](http://creditplus.com)

