

REDUCE YOUR OUT-OF- POCKET EXPENSES



Save Money & Pre-Qualify Applicants with Pre-Qualification Plus – our One (to Three) Bureau Soft Credit Pull

If applicant credit scores are causing you to have high fallout rates, before you invest in a tri-merge credit report, better manage your upfront costs and pre-qualify your applicants prior to having them complete a full application.

Pre-Qualification Plus, our one (to three) bureau soft credit pull, won't impact your applicants' credit scores. In fact, it can be a helpful tool for lowering their risk of being rejected for a mortgage.

How Lenders Benefit

With Pre-Qualification Plus, lenders can minimize their fallout risk. Because the applicant initiates the pre-qualification process, a firm offer of credit is not required and there is no guarantee of approval. In addition, Pre-Qualification Plus costs less than a tri-merge credit report, so your upfront investment is lower and less risky.

Pre-Qualification Plus Consumer Consent

Credit Plus technology records the applicant's consent so if you are audited, you will have the proper documentation. Or, if you have the proper consumer consent technology in place, you can still enjoy the benefits of using Credit Plus' Pre-Qualification Plus:

- **Compliant with permissible purpose requirements**
- **Can be completed in seconds** – online, during inbound or outbound calls or during a face-to-face meeting
- **Offers basic decisioning technology** – allows you to set up a score threshold so you can match applicants with programs that might meet their credit profile before they apply
- **Provides notification** – emails or text messages can be sent to the loan officer when applicant is pre-qualified



If you are experiencing significant fallout, lower your monthly credit report costs with Pre-Qualification Plus. To sign up today, contact your Credit Plus Account Executive.



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